

## **KLCC Property Holdings' profit increases to RM208.67 Mln**

KUALA LUMPUR, May 16 (Bernama) -- KLCC Property Holdings Bhd's profit for the first quarter ended March 31, 2018 improved slightly to RM208.67 million from RM203.44 million registered previously.

Revenue also increased 2.5 per cent to RM345.11 million from RM336.66 million, it said in a filing to Bursa Malaysia today.

The group attributed the performance to the an performance by the hotel and resilient office segments.

"The office segment which comprises the Petronas Twin Towers, Menara 3 Petronas, Menara ExxonMobil and Menara Dayabumi recorded a 1.9 per cent increase in revenue resulting from the full occupancy of Menara ExxonMobil compared to 60 per cent occupancy in the first quarter of 2017 and the repayment of borrowings in April 2017," it said.

Going forward, KLCC Property Holdings expects the group's overall performance to remain stable as it continues to leverage on its profile of long term office leases.

"The retail segment is expected to remain stable despite the current challenging market conditions, whilst the hotel performance will benefit from the newly-renovated guestrooms," it said.

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